

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
SHRI AHIMSA MINES AND MINERALS LIMITED

Report on the Audit of Financial Statements**Opinion**

We have audited the accompanying financial statements of **SHRI AHIMSA MINES AND MINERALS LIMITED** ("the Company") which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Basis of Qualified Opinion

- (i) *We draw attention to Note No. 34 of the financial statements regarding non-provision of doubtful debts and advances amounting to Rs. 23714.40 hundred. We further report that, had this observation made by us herein above been considered, the Profit for the year would have been lower by Rs. 23714.40 hundred, Reserves and Surplus would have been Rs. 2178885.21 hundred instead of Rs. 2202599.61 hundred, Trade Receivables would have been Rs. 370344.67 hundred instead of Rs. 392059.07 hundred and Long-Term Loans and Advances would have been Rs. 38169.53 hundred instead of Rs. 40169.53 hundred. This matter was also qualified in our report on the financial statements for earlier years.*

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in Basis of Qualified Opinion paragraph above, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standard Rules), 2021 ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Information other than Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the respective Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material



misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with respect to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act;
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a Director in terms of Section 164(2) of the Act;
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act:
In our opinion and to the best of our information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
 - g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting. and
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 31 to the financial statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



- (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(c), as provided under (a) and (b) hereinabove, contain any material misstatement.
- (v) The Company has neither declared nor paid any dividend during the year.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



PLACE: JAIPUR
DATE: 31st August, 2022

FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)

(VINOD GANGWAL)
PARTNER

Membership No.073827
UDIN: 22073827AQKHKJ7940

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 2 under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Mines and Minerals Limited on the Financial Statements as of and for the year ended 31st March, 2022)

- (1) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment on the basis of available information.
(B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) As explained to us, the property, plant and equipment were physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, we report that, the title deeds of the immovable properties disclosed in the financial statements are held in the name of the Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of-use assets) or intangible assets or both during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder.
- (2) (a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate for each class of inventory.
- (b) According to the information and explanations given to us and on the basis of examination of the records of the Company, the Company has been sanctioned working capital limits in excess of Rs. 5 Crores in aggregate, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company other than those as set out below:



Name of Bank	Quarter Ended	Amount as per Quarterly Returns (Rs. in Lacs)	Amount as per Books of Account (Rs. in Lacs)	Difference (Rs. in Lacs)
Canara Bank	30.06.2021	393	432	(-) 39
Canara Bank	30.09.2021	681	725	(-) 44
Canara Bank	31.12.2021	525	884	(-) 359
Canara Bank	31.03.2022	849	895	(-) 46

- (3) In our opinion and according to the information and explanations given to us, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, the reporting under Clause 3(iii)(a) to (f) of the Order is not applicable to the Company.
- (4) In opinion and according to the information and explanations given to us, the Company has not granted any loans or provided any guarantee or security to the parties covered under Sections 185 and 186 of the Companies Act, 2013. The Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of investments made.
- (5) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and Companies (Acceptance of Deposit) Rules, 2014 with regard to the deposits accepted from public are not applicable to the Company and no order has been passed by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal on the Company.
- (6) We are informed that the Company is not required to maintain cost records under Section 148(1) of the Companies Act, 2013 and Companies (Cost Records and Audit) Rules, 2014. Therefore, the provisions of clause (vi) of paragraph 3 of the Order are not applicable to the Company.
- (7) According to the information and explanations given to us, in respect of statutory dues:
- (a) On the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to it were regularly deposited during the year with the appropriate authorities *although there has been delay in some cases.*

Details of undisputed statutory dues in respect of the Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues in arrears as at 31st March, 2022 for a period of more than six months from the date they became payable are given below:



Name of the statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Due Date	Date of Payment
Integrated Goods and Service Tax Act, 2017	Integrated Goods and Service Tax	Rs. 4196/-	April, 2021	20.05.2021	22.06.2022

- (b) There are no statutory dues referred to in sub clause (a) hereinabove which have not been deposited by the Company as on 31st March, 2022 on account of any dispute.
- (8) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no transactions which were not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (9) (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a Willful Defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion, and according to the information and explanations given to us, the term loans were applied, on an overall basis, for the purposes for which they were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that the Company has not used funds raised on short-term basis for long-term purposes.
- (c) According to the information and explanations given to us the Company does not have any subsidiary, joint venture or associate companies. Accordingly, the reporting under Clause 3(ix)(e) and (f) of the Order is not applicable to the Company.
- (10) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under Clause 3(x)(a) of the Order is not applicable to the Company.
- (b) During the year, the Company has converted unsecured loans into equity shares and has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures. Accordingly, the reporting under Clause 3(x)(b) of the Order is not applicable to the Company.
- (11) (a) Based on the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations



- given to us, no fraud by the Company or on the Company by its officers and employees has been noticed or reported during the year
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) During the course of our examination of the books and records of the Company and according to the information and explanations given to us, the Company has not received any whistle-blower complaints during the year.
- (12) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable to the Company.
- (13) In our opinion and according to the information and explanations given to us, the Company's transactions with its related parties are in compliance with Section 188 of the Companies Act, 2013, where applicable, and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards. Provisions of Section 177 of the Companies Act, 2013 are not applicable to the Company.
- (14) The Company is not required to conduct Internal Audit under the provisions of Section 138 of the Act. Accordingly, clause 3(xiv) of the Order is not applicable to the Company.
- (15) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (16) (a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to us, the Company does not fall into category of a group as defined in Core Investment Companies (Reserve Bank) Directions, 2016. Accordingly, clause 3(xvi)(d) of the Order is not applicable.
- (17) The Company has not incurred cash losses in the current and in the immediately preceding financial year.



- (18) There has been no resignation of the statutory auditors during the year. Accordingly, the reporting under Clause 3(xviii) of the Order is not applicable to the Company.
- (19) According to the information and explanations given to us and on the basis of the financial ratios (refer Note 37 to the financial statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (20) Provisions of Section 135 of the Act are not applicable to the Company. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.
- (21) Provisions of Consolidated Financial Statement are not applicable to the Company therefore, reporting under Clause 3(xxi) of the Order is not applicable.



PLACE: JAIPUR
DATE: 31st August, 2022

FOR JAIN VINOD & COMPANY,
CHARTERED ACCOUNTANTS,
(Firm's Registration No. 005420C)

(VINOD GANGWAL)
PARTNER

Membership No. 073827
UDIN: 22073827AQKHKJ7940

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1(g) under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Mines and Minerals Limited on the Financial Statements as of and for the year ended 31st March, 2022)

Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls with reference to financial statements of **Shri Ahimsa Mines and Minerals Limited** ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013 and the Guidance Note issued by the ICAI, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the financial statements included obtaining an understanding of internal financial controls with reference to the financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at March 31, 2022, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

PLACE: Jaipur
DATE: 31st August, 2022FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)
(VINOD GANGWAL)
PARTNER(Membership No. 073827)
UDIN: 22073827AQKHJ7940

SHRI AHIMSA MINES AND MINERALS LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2022

in ₹ Hundred

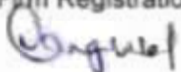
Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	523500.00	463500.00
(b) Reserves and Surplus	3	2202599.61	944018.57
		2726099.61	1407518.57
(2) Non-Current Liabilities			
(a) Long Term Borrowings	4	148778.50	408584.35
(b) Deferred Tax Liabilities (Net)	5	194720.15	142485.56
		343498.65	551069.91
(3) Current Liabilities			
(a) Short Term Borrowings	6	467506.57	807550.49
(b) Trade Payables			
(i) Total outstanding dues of micro and small enterprises	7	1250.00	-
(ii) Total outstanding dues of creditors other than micro and small enterprises	7	94465.83	143888.49
(c) Other Current Liabilities	8	181447.21	41572.66
(d) Short Term Provisions	9	223696.32	67332.12
		988365.93	1120343.76
TOTAL		4057964.19	3078932.24
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	2063909.56	1706480.63
(ii) Intangible Assets	11	115.13	46.20
(iii) Capital Work-in-Progress	11	267274.85	126676.45
(b) Non-Current Investments	10	1328.00	1328.00
(c) Long Term Loans and Advances	12	40169.53	123513.07
(d) Other Non-Current Assets	13	13730.55	12480.55
		2386527.62	1970524.90
(2) Current Assets			
(a) Inventories	14	502583.74	268150.72
(b) Trade Receivables	15	392059.07	470811.27
(c) Cash and Cash Equivalents	16	264825.23	11211.50
(d) Short Term Loans and Advances	17	511342.01	355699.22
(e) Other Current Assets	18	626.52	2534.63
		1671436.57	1108407.34
TOTAL		4057964.19	3078932.24

Notes forming part of the Financial Statements

1 to 42

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)




(Vinod Gangwal)
Partner
(Membership No. 073827)
Place : Jaipur
Date : 31st August, 2022



For and on behalf of the Board of Directors



(Nemi Chand Jain)
Managing Director (DIN 00434383)



(Amit Jain)
Whole Time Director (DIN 00434515)

SHRI AHIMSA MINES AND MINERALS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

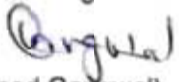
in ₹ Hundred

Particulars	Note No.	Year Ended 31.03.2022	Year Ended 31.03.2021
REVENUE:			
Revenue from Operations (Gross)	19	5804402.43	2799648.60
Less: Excise Duty		9232.64	5642.30
Revenue from Operations (Net)		5795169.79	2794006.30
Other Income	20	99060.87	24643.79
Total Income		5894230.66	2818650.09
EXPENSES:			
Cost of Materials Consumed	21	2444280.18	1489254.64
Purchases of Stock-in-Trade	22	144470.00	13275.00
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	23	(211165.80)	101238.08
Employee Benefits Expense	24	419537.17	280745.99
Finance Costs	25	150350.37	128630.80
Depreciation and Amortisation Expense	11	86482.20	71885.95
Other Expenses	26	1260440.08	503753.51
Total Expenses		4294394.20	2588783.97
Profit Before Tax		1599836.46	229866.12
Tax Expense:			
(i) Current Tax		420878.75	38538.18
Less: MAT Credit Entitlement		-	(8269.24)
(ii) Tax for Earlier Years		142.08	2780.52
(iii) Deferred Tax		52234.59	41146.17
Total Tax Expenses		473255.42	74195.63
Profit for the Year		1126581.04	155670.49
Earnings per equity share of face value of Rs. 10 each			
Basic and Diluted (in Rs.)		24.28	3.83

Notes forming part of the Financial Statements 1 to 42


As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firms Registration No. 005420C)


(Vinod Garigwal)
Partner
(Membership No. 073827)

Place : Jaipur
Date : 31st August, 2022

For and on behalf of the Board of Directors


(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Jain)
Whole Time Director (DIN 00434515)



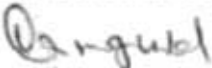
SHRI AHIMSA MINES AND MINERALS LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2022

in ₹ Hundred

Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
A Cash Flow From Operating Activities		
Net Profit before tax	1599836.46	229866.12
Adjusted for :		
Depreciation / Amortization Expense	86482.20	71885.95
Interest and Financial Expenses	150350.37	128630.80
Interest Received	(1074.05)	(442.94)
Net Gain on sale of Fixed Assets	(356.56)	-
Provision for Gratuity	4635.53	4384.84
Operating Profit before Working Capital Changes	240037.49	4384.84
Capital Changes	1839873.95	434324.77
Adjusted for :		
Decrease / (Increase) in Trade Receivables	78752.20	(158446.11)
Decrease / (Increase) in Other Receivables	(188257.85)	(267719.01)
Decrease / (Increase) in Inventories	(234433.02)	329317.96
Increase / (Decrease) in Trade Payables	92650.38	3963.14
Cash generated from Operations	1588585.66	341440.75
Direct Taxes Paid	152675.45	71272.93
Net cash flow from Operating Activities	1435910.21	270167.82
B Cash Flows from Investing Activities		
Purchases of Fixed Assets	(594721.90)	(416449.87)
Sale of Fixed Assets	10500.00	-
Interest Received	1074.05	442.94
Net Cash (Used in) Investing Activities	(583147.85)	(416006.93)
	852762.36	(145839.11)
C Cash Flows From Financing Activities		
Proceeds from / (Repayment of) Long Term Borrowings	(259805.85)	68657.64
(Repayment) of Short Term Borrowings	(380992.41)	(46640.46)
Proceeds from Share Capital/ Security Premium	192000.00	213500.00
Interest Paid	(150350.37)	(128630.80)
Net Cash generated / (used in) from Financing Activities	(599148.63)	106886.38
Net increase / (decrease) in cash and cash equivalents	253613.73	(38952.73)
Cash and cash equivalents at the beginning of the year	11211.50	50164.23
Cash and cash equivalents at the end of the year	264825.23	11211.50

As per our Report of even date attached


For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)


(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Dated : 31st August, 2022



For and on behalf of the Board of Directors


(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Jain)
Whole Time Director (DIN 00434515)

I. SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with accounting standards notified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) **Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialised.

(c) **Property, Plant and Equipment and Depreciation**

- i. Property, Plant and Equipment are stated at historical cost less accumulated depreciation and impairment loss, if any. The cost of Assets comprises its purchase price, borrowing cost and any other cost directly attributable to bringing the assets to its working condition for its intended use.
- ii. Depreciation on Fixed Assets has been provided on the straight-line method as per useful life prescribed in Schedule II to the Companies Act, 2013.
- iii. Lease hold land is not depreciated.

(d) **Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.

(e) **Investments**

Investments intended to be held for more than one year are classified non-current investments. Non-current investments are stated at cost.

(f) **Inventories**

Items of inventories are valued at lower of cost and net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, chemicals, fuel and packing materials are determined on first in first out method and cost of process stock and finished goods are determined at material cost plus appropriate value of overheads.

(g) **Retirement and other Employees Benefits**

- (i) The Company contributes towards provident fund and family pension fund which are defined contribution schemes. Liability in respect thereof is determined on the basis of contribution required to be made under statutes/rules.
- (ii) Gratuity liability is a defined benefit obligation and is provided for on the basis of actuarial valuation on projected unit credit method made at the end of the each financial year. Actuarial gains / losses are immediately taken to the statement of Profit and Loss and are not deferred.



For Shri Ahimsa Mines and Minerals Ltd.

Munish Kumar Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

(iii) The Company extends benefit of encashment of leave to its employees while in service as well as on retirement. The encashment of leave while in service being at the option of the employee is accounted as and when claimed and settled.

(h) **Revenue Recognition**

- (i) Revenue is recognised when the significant risks and rewards of ownership of the goods have been passed to the buyers. Sale of goods is exclusive of goods and service tax and net of returns.
- (ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- (iii) Export benefits are accounted for based on the eligibility and when there is no uncertainty in receiving the same.

(i) **Borrowing Cost**

Interest and other costs in connection with borrowing of the funds to the extent related/attribution to the acquisition/construction of qualifying fixed assets are capitalised up to the date when such assets are ready for its intended use and other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.

(j) **Foreign Currency Transactions**

Monetary Assets and Liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year end rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Statement of Profit and Loss.

(k) **Government Grants**

Grants in form of capital/investment subsidy and are treated as Capital Reserve.

(l) **Excise Duty**

Excise Duty in respect of goods manufactured by the Company is accounted at the time of removal of goods.

(m) **Provision for Current and Deferred Tax**

Provision for Current Tax is made on the basis of estimated taxable income for current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forwards only to the extent that there is reasonable certainty that the assets will be adjusted in future.

(n) **Provisions, Contingent Liabilities and Contingent Assets**

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resource will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjust to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.



For Shri Ahimsa Mines and Minerals Ltd.

Manoj Kumar Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>	<u>in ₹ Hundred</u> <u>As at 31st March 2021</u>
2 SHARE CAPITAL		
Authorised :		
8000000 Equity Shares of Rs. 10 each	800000.00	800000.00
2000000 Preference Shares of Rs. 10 each	200000.00	200000.00
	<u>1000000.00</u>	<u>1000000.00</u>
Issued, Subscribed and Fully Paid-up:		
5235000 (4635000) Equity Shares of Rs. 10 each fully paid-up	523500.00	463500.00
TOTAL	<u>523500.00</u>	<u>463500.00</u>

2.1 The Reconciliation of number of shares outstanding is set out below:

	<u>No. of Shares</u>	<u>No. of Shares</u>
Equity Shares:		
Equity Shares at the beginning of the year	4635000	3485000
Add: Equity Shares issued during the year	600000	1150000
Equity Shares at the end of year	5235000	4635000
Preference Shares:		
Preference Shares at the beginning of the year	-	1200000
Less: Converted into Equity Shares during the year	-	1200000

2.2 Details of Shareholders holding more than 5% Shares in the Company are as below :

<u>Shareholder's Name</u>	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>
Shri Nemi Chand Jain	2090800	39.94	1830800	39.50
Shri Amit Kumar Jain	1115000	21.30	885000	19.09
Smt. Sumitra Devi Jain	744000	14.21	624000	13.46
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	9.54
M/s Bimneer Investments Private Limited	350500	6.70	350500	7.56

2.3 Details of Promoter's shareholding and their percentage in the Company are as below:

<u>Promoter's Name</u>	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>
Shri Nemi Chand Jain	2090800	39.94	1830800	39.50
Shri Amit Kumar Jain	1115000	21.30	885000	19.09
Smt. Sumitra Devi Jain	744000	14.21	624000	13.46
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	9.54
M/s Bimneer Investments Private Limited	350500	6.70	350500	7.56

2.4 Terms/Rights attached to Equity Shares.

Equity Shares are having a par value of Rs. 10/-. Each shareholder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of shareholders in Annual General Meeting. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution to preference shareholders.

2.5 600000 (Previous Year 736000) Equity Shares of Rs. 10/- each were issued on 29.03.2022 in lieu of unsecured loans of respective shareholders.



For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>		<u>in ₹ Hundred</u> <u>As at 31st March 2021</u>	
3 RESERVES AND SURPLUS				
Capital Reserve				
As per last Balance Sheet		129000.00		129000.00
Securities Premium				
As per last Balance Sheet	349175.00		130675.00	
Add: Received on issue of Equity Shares during the year	132000.00	481175.00	218500.00	349175.00
Surplus in the Statement of Profit and Loss				
As per Last Balance Sheet	465843.57		310173.08	
Add: Profit for the year	1126581.04	1592424.61	155670.49	465843.57
TOTAL		<u>2202599.61</u>		<u>944018.57</u>
4 LONG TERM BORROWINGS				
Term Loans From Banks				
Secured	148778.50		185281.14	
Unsecured	-	148778.50	120933.10	306214.24
Term Loans from Others				
Secured	-		3729.82	
Unsecured	-	-	98640.29	102370.11
TOTAL		<u>148778.50</u>		<u>408584.35</u>
4.1	Term Loan from Canara Bank is secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stocks and Book Debts of the Company and also guaranteed by three Directors of the Company.			
4.2	Maturity Profile of Term Loan is set out as below:			
		<u>Maturity Profile</u>		
	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>
Term Loan from Banks	64111.04	37445.22	28333.32	18888.92
5 DEFERRED TAX LIABILITIES (NET)	<u>As at 31st March 2022</u>		<u>As at 31st March 2021</u>	
Deferred Tax Liabilities				
Related to Fixed Assets		216979.21		162461.31
Less: Deferred Tax Assets				
Disallowances under Income Tax Act	1302.08		1243.95	
Provision for Gratuity	20956.98	22259.06	18731.80	19975.75
Net Deferred Tax Liabilities		<u>194720.15</u>		<u>142485.56</u>
6 SHORT TERM BORROWINGS				
Secured				
From Canara Bank				
Borrowings for Working Capital	411948.99		587742.01	
Unsecured				
Loans From Related Parties	-	411948.99	48308.71	636049.32
Current Maturities of Long Term Borrowings		75557.58		231501.17
TOTAL		<u>487506.57</u>		<u>867550.49</u>



For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

in ₹ Hundred

	As at 31st March 2022	As at 31st March 2021	
--	------------------------------	------------------------------	--

6.1 The Borrowings for Working Capital is secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stocks and Book Debts of the Company and also guaranteed by three Directors of the Company.

7 TRADE PAYABLES

Total outstanding dues of Micro and Small Enterprises	1250.00	-	
Total outstanding dues of creditors other than Micro and Small Enterprises:			
Payable to Related Parties	1801.61	38760.77	
Other Trade Payables	92664.22	105127.72	143888.49
TOTAL	95715.83	143888.49	143888.49

7.1 Ageing schedule of Trade payables is as below:-

As at 31st March 2022 (in ₹ Hundred)

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	-	-	-	-	-
(ii) Undisputed Dues-Others	89823.92	5891.91	-	-	95715.83
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	89823.92	5891.91			95715.83

As at 31st March 2021 (in ₹ Hundred)

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	-	-	-	-	-
(ii) Undisputed Dues-Others	140886.28	270.85	-	2731.36	143888.49
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	140886.28	270.85		2731.36	143888.49

7.2 According to the Informations received by the Management from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') the disclosures relating to Micro, Small and Medium Enterprises under the said Act are as below:

- (i) Principal amount and interest due thereon remaining unpaid to any supplier as at the end of the accounting year:

Principal	1250.00	-	
Interest	-	-	



For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>	<u>in ₹ Hundred</u> <u>As at 31st March 2021</u>
(ii) The amount of interest paid by the buyer in terms of Section 16 of the Micro Small and Medium Enterprise and Development Act, 2006 along with the amounts of the payment made to the suppliers beyond the appointed day during each accounting year.	-	-
(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	-	-
(iv) The amount of interest accrued and remaining unpaid at the end of the accounting year, and	-	-
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance of as a deductible expenditure under Section 23 of the MSMED Act 2006	-	-
8 OTHER CURRENT LIABILITIES		
Interest Accrued and Due on Borrowings	-	948.49
Statutory Dues Payable	14280.35	37782.45
Advances received from Customers	<u>167166.86</u>	<u>2841.72</u>
TOTAL	<u>181447.21</u>	<u>41572.66</u>
9 SHORT TERM PROVISIONS		
Provision for Gratuity	71967.65	67332.12
Provision for Taxation (Net of Advance Tax)	<u>151728.67</u>	-
TOTAL	<u>223696.32</u>	<u>67332.12</u>
10 NON CURRENT INVESTMENTS		
<u>Non-trade Investments (Unquoted and valued at cost)</u>		
<u>In Government Securities</u>		
6 Year National Savings Certificates (Deposited with Government Departments)	25.00	25.00
<u>In Equity Shares (not available for physical verification)</u>		
30* Equity Shares of Rs. 10/- each fully paid up of Bombay Mercantile Co-Operative Bank Ltd.	3.00	3.00
<u>In Bonds</u>		
50 Units of Sovereign Gold Bonds 2015-16 (Redemable on 08.2.2024) (a)	<u>1300.00</u>	<u>1300.00</u>
TOTAL	<u>1328.00</u>	<u>1328.00</u>
(a) Certificate is in the name of a Director		



For Shri Ahimsa Mines and Minerals Ltd.

Manoj Kumar Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

11. Property, Plant and Equipment and Intangible Assets (in ₹ Hundred)

Description	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 31.03.2021	Additions	Deductions	As at 31.03.2022	As at 31.03.2021	For the Year	Deductions	As at 31.03.2022	As at 31.03.2021
<u>Property, Plant and Equipment</u>									
Leasehold Land	5025.51	-	-	5025.51	-	-	-	5025.51	5025.51
Freehold Land	-	120063.20	-	120063.20	-	-	-	120063.20	-
Buildings	711829.12	-	-	711829.12	103452.41	22043.90	-	125496.31	608376.71
Plant and Machinery	1408292.66	295277.51	11870.00	1695700.17	353193.33	54292.12	1726.56	405758.89	1055099.33
Office Equipments	45322.51	23586.35	-	68908.86	30295.58	4945.85	-	35241.43	15026.93
Furniture and Fixtures	14836.63	637.56	-	15474.19	5378.61	1074.98	-	6453.59	9458.02
Vehicles	33896.12	0458.89	-	44355.01	20401.99	4094.29	-	24496.28	13494.13
Total (A)	2219202.55	454023.51	11870.00	2661356.06	512721.92	86451.14	1726.56	597446.50	1706480.63
<u>Intangible Assets</u>									
Computer Software	321.33	99.99	-	421.32	275.13	31.06	-	306.19	46.20
Total (B)	321.33	99.99	-	421.32	275.13	31.06	-	306.19	46.20
Total (A+B)	2219523.88	454123.50	11870.00	2661777.38	512997.05	86482.20	1726.56	597752.69	1706526.83
Previous Year	1929750.46	289773.42	-	2219523.88	441111.10	71885.95	-	1706526.83	
Capital Work-in-Progress								267274.85	126676.45

Note - Details of Capital Work-in-Progress have been mentioned in para 39 herein below.



For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>	<u>in ₹ Hundred</u> <u>As at 31st March 2021</u>
12 LONG TERM LOANS AND ADVANCES (UNSECURED)		
<u>Considered Good</u>		
Capital Advances	34996.46	-
Prepaid Expenses	885.96	1433.44
MAT Credit Entitlement	-	116616.71
Advance Income Tax and Tax Deducted at Source	2287.11	2287.11
Balances with Revenue Authorities	-	1175.81
<u>Considered Doubtful</u>		
Advances to Suppliers/Service Providers	2000.00	2000.00
TOTAL	40169.53	123513.07
13 OTHER NON-CURRENT ASSETS		
Security Deposits	13730.55	12480.55
TOTAL	13730.55	12480.55
14 INVENTORIES		
<u>(Valued at lower of cost and net realisable value)</u>		
Raw Materials	74961.84	63448.40
Work-in-Progress	22616.37	42903.10
Finished Goods	362355.65	144600.62
Stock-in-Trade	13697.50	-
Chemicals, Fuel and Packing Materials	28952.38	17198.60
TOTAL	502583.74	268150.72
15 TRADE RECEIVABLES (UNSECURED)		
Over six months from the date they were due for payment		
Considered Doubtful	21714.40	18458.53
Considered Good	140.00	26247.76
	21854.40	44706.29
Others - Considered Good	370204.67	426104.98
TOTAL	392059.07	470811.27

15.1 Ageing schedule for Trade Receivables is as under:-

As at 31st March 2022 (in ₹ Hundred)

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	370204.67	140.00		-	-	370344.67
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	1551.55	20162.85	21714.40
Total	370204.67	140.00	-	1551.55	20162.85	392059.07



For Shri Ahimsa Mines and Minerals Ltd.

Manoj Kumar

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

in ₹ Hundred

As at 31st March 2022

As at 31st March 2021

As at 31st March 2021 (in ₹ Hundred)

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	426104.98	22991.89	1551.55	1704.32	-	452352.74
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	18458.53	18458.53
Total	426104.98	22991.89	1551.55	1704.32	18458.53	470811.27

16 CASH AND CASH EQUIVALENTS

Cash on Hand		1225.40		1610.99
Balances with Banks:				
In Current Accounts	261019.83		7020.51	
In Fixed Deposit Accounts	2580.00	263599.83	2580.00	9600.51
TOTAL		264825.23		11211.50

(a) Includes Rs. 580 hundred (Previous Year same amount) held as margin money/security

17 SHORT-TERM LOANS AND ADVANCES

(Unsecured and Considered good)

Prepaid Expenses		3895.98		2945.84
Advances to Suppliers/Service Providers		507446.03		352753.38
TOTAL		511342.01		355699.22

18 OTHER CURRENT ASSETS

Export Incentives Receivable		-		2018.20
Interest Accrued on Investments		102.08		102.08
Interest Accrued on Fixed Deposits with Bank		524.44		414.35
TOTAL		626.52		2534.63

19 REVENUE FROM OPERATIONS

Sale of Products:

Caffeine Anhydrous Natural	4534273.71		2185877.55	
Green Coffee Bean Extract	976723.09		539839.62	
Herbal Items	160664.35		17023.50	
Crude Caffeine	116208.33	5787869.48	-	2742740.67

Sale of Services:

Job Work Charges				37492.55
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Other Operating Revenues

Export Incentives		16532.95		19415.38
TOTAL		5804402.43		2799648.60



For Shri Ahimsa Mines and Minerals Ltd.

Mani Manoj

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>	<u>As at 31st March 2021</u>	<u>in ₹ Hundred</u>
20 OTHER INCOME			
Interest Income (a)	1074.05	442.94	
Net gain on Foreign Currency Transactions and Translation	93891.31	22662.12	
Net gain on sale of Fixed Assets	356.56	-	
Other non-operating Income			
Miscellaneous Income	-	1276.08	
Income Related to Earlier Years	3738.95	262.65	
TOTAL	<u>99060.87</u>	<u>24643.79</u>	
(a) Includes Rs. 35.75 hundred (Previous Year same amount) from Long Term Investments			
21 COST OF MATERIALS CONSUMED			
Crude Caffeine	2269484.62	1426837.50	
Coffee Wax	166371.52	43435.32	
Tea Waste	8424.04	18981.82	
TOTAL	<u>2444280.18</u>	<u>1489254.64</u>	
22 PURCHASES OF STOCK-IN-TRADE			
Herbal Items	144470.00	13275.00	
TOTAL	<u>144470.00</u>	<u>13275.00</u>	
23 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE			
<u>Inventories at the beginning of the year</u>			
Finished Goods	144600.62	266966.00	
Work-in Progress	42903.10	187503.72	21775.80
<u>Inventories at the end of the year</u>			
Finished Goods	362355.65	144600.62	
Stock-in-Trade	13697.50	-	
Work-in-Progress	22616.37	398669.52	42903.10
TOTAL	<u>(211165.80)</u>	<u>101238.08</u>	
24 EMPLOYEE BENEFITS EXPENSE			
Salaries and Wages	378958.10	254574.01	
Contribution to Provident Fund and Other Funds	11170.61	8656.53	
Staff Welfare Expenses	29408.46	17515.45	
TOTAL	<u>419537.17</u>	<u>280745.99</u>	
25 FINANCE COSTS			
Interest Expenses	136124.07	115222.93	
Other Borrowing Cost	14226.30	13407.87	
TOTAL	<u>150350.37</u>	<u>128630.80</u>	
26 OTHER EXPENSES			
<u>Manufacturing Expenses:</u>			
Stores and Spareparts Consumed	21298.45	5784.30	
Chemicals Consumed	109832.37	46468.10	
Packing Materials Consumed	53538.96	21275.79	
Power and Fuel	397910.69	137239.60	
Repairs to Building	147570.01	14410.43	

For Shri Ahimsa Mines and Minerals Ltd.

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

(Signature)

Director



SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>	<u>in ₹ Hundred</u> <u>As at 31st March 2021</u>
Repairs to Plant and Machinery	170104.95	33477.33
Material Processing Charges	82045.80	32560.00
Other Manufacturing Expenses	55159.90	69752.26
	<u>1037461.13</u>	<u>360967.81</u>
<u>Establishment Expenses:</u>		
Rent	1607.00	204.00
Rates and Taxes	1977.57	878.88
Insurance	6068.98	3530.58
Legal and Professional	60092.82	53329.50
Miscellaneous Expenses	21305.35	11946.46
Sundry Balances Written Off (Net)	1317.40	1091.00
Economic Rent and Service Charges	359.50	390.72
Vehicle Running and Maintenance	7362.31	6043.58
Travelling and Conveyance	1127.47	547.58
Telephone and Trunkcalls	693.03	1189.94
Payment to Auditors	1925.00	1698.56
Charity and Donation (a)	6111.11	500.00
	<u>109947.54</u>	<u>81350.80</u>
(a) Includes Rs. 5000.00 hundred (Previous Year Rs. Nil) paid to Lokshahi Satta Party (a Political Party)		
<u>Selling and Distribution Expenses:</u>		
Freight and Forwarding Charges	109233.66	29665.29
Other Selling and Distribution Expenses	3247.75	31769.61
Brokerage and Commission	550.00	-
	<u>113031.41</u>	<u>61434.90</u>
TOTAL	<u>1260440.08</u>	<u>503753.51</u>

27 VALUE OF RAW MATERIALS AND STORES AND SPARES CONSUMED:

	<u>% of Total</u> <u>Consumption</u>	<u>in ₹ Hundred</u>	<u>% of Total</u> <u>Consumption</u>	<u>in ₹ Hundred</u>
<u>Raw Materials</u>				
Imported	97.23%	2376644.69	95.72%	1425467.68
Indigenous	2.77%	67635.49	4.28%	63786.96
Total		<u>2444280.18</u>		<u>1489254.64</u>
<u>Stores and Spares</u>				
Indigenous	100%	21298.45	100%	5784.30

28 VALUE OF IMPORTS ON CIF BASIS IN RESPECT OF

Raw Materials	2394126.44	1160938.64
---------------	------------	------------

29 EXPENDITURE IN FOREIGN CURRENCY

Bank Charges	13.63	-
	<u>13.63</u>	<u>-</u>

30 EARNINGS IN FOREIGN EXCHANGE

FOB Value of Export of Ceffeine Anhydrous Natural	3044082.80	1029106.86
Gain in Foreign Exchange Fluctuation	93891.31	22662.12
	<u>3137974.11</u>	<u>1051768.98</u>



For Shri Ahimsa Mines and Minerals Ltd.

Mani Kund Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>	<u>in ₹ Hundred</u> <u>As at 31st March 2021</u>
31 <u>CONTINGENT LIABILITIES AND COMMITMENTS</u>		
(A) <u>Contingent Liabilities</u>		
(a) Claims against the Company not acknowledged as debts	2320.63	2320.63
(b) Demand raised under Foreign Trade (Development and Regulation) Act, 1992 towards penalty for unauthorized clearance of finished goods in DTA against which the Company has filed an appeal with Director General of Foreign Trade. The said amount has been paid and shown as Balances with Revenue Authorities under Long Term Advances in Note No. 12 hereinabove.	-	1175.81
In the above matters, the Company is hopeful of succeeding and as such does not expect any significant liability to crystallize.		
(B) <u>Commitments</u>		
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	63704.90	35749.32
32 <u>Payment to Auditors:</u>		
(i) As Auditors - Statutory Audit Fee	1250.00	1000.00
(ii) For Taxation Matters	600.00	523.56
(iii) For Certification Work	75.00	175.00
	1925.00	1698.56
33 <u>Earning Per Share (EPS)</u>		
Earning per share is calculated by dividing the profit attributable to equity shareholders by weighted average number of equity shares outstanding during the year, as under:		
(i) Profit attributable to equity shareholders	1126581.04	155670.49
(ii) Weighted average number of equity shares outstanding during the year	4639932	4061575
(iii) Basic/Diluted earnings per share	24.28	3.83
(iv) Nominal value per share	10.00	10.00

34 No provision has been made for doubtful debts and advances amounting to Rs. 23714.40 hundred (Previous Year Rs. 20458.53 hundred) since the Company is making efforts and is hopeful of recovering of the said amount.

35 Related Party Disclosures:

The management has identified the following individuals as related parties of the Company for the year ended 31st March, 2022 for the purpose of reporting as per AS18-Related Party Transactions, which are as under:-

Key Management Personnel

Shri Nemi Chand Jain
Shri Amit Kumar Jain
Shri Dipak Kumar Jain
Smt. Sumitra Devi Jain

For Shri Ahimsa Mines and Minerals Ltd

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

[Signature]
Director



SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

		<u>As at 31st March 2022</u>	<u>As at 31st March 2021</u>
		<u>in ₹ Hundred</u>	<u>in ₹ Hundred</u>
Details of Related Party Transactions for the year ended 31st March 2022 are as under:-			
Categories	Name of Related Party	in ₹ Hundred	in ₹ Hundred
1. Transactions during the year			
Loan Taken	Shri Nemi Chand Jain	133250.00	34290.00
	Shri Amit Kumar Jain	173000.00	105420.00
	Smt. Sumitra Devi Jain	54850.00	22360.00
Loan Repaid	Shri Nemi Chand Jain	157482.02	183150.00
	Shri Amit Kumar Jain	196137.32	199350.00
	Smt. Sumitra Devi Jain	63537.37	91710.00
Remuneration Paid	Shri Nemi Chand Jain	138324.00	90324.00
	Shri Amit Kumar Jain	83216.00	54216.00
	Smt. Sumitra Devi Jain	45000.00	24000.00
Consultancy Fee Paid	Shri Dipak Kumar Jain	9555.55	8830.00
Interest Paid	Shri Nemi Chand Jain	3581.33	4642.65
	Shri Amit Kumar Jain	4985.61	7517.07
	Smt. Sumitra Devi Jain	1838.33	4709.30
2. Amounts outstanding at the balance sheet date			
Loan Taken	Shri Nemi Chand Jain	-	21272.02
	Shri Amit Kumar Jain	-	19787.32
	Smt. Sumitra Devi Jain	-	7247.37
Trade Payables	Shri Nemi Chand Jain	223.20	24277.00
	Shri Amit Kumar Jain	1323.91	16667.22
	Smt. Sumitra Devi Jain	254.50	-
	Shri Dipak Kumar Jain	-	20.43

36 Employee Benefits:

As per Accounting Standard 15 "Employee Benefits", the disclosure of Employee benefits as defined in the Accounting Standards are given below:

Defined Contribution Plan

Contributions to Defined Contribution Plan, recognised as expense for the year are as under

Employer's Contribution to Provident and other Funds	11170.61	8656.53
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Defined Benefit Plan

The Employees' Gratuity Scheme is unfunded. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method are as under.

The following tables summarises the components of net benefit expense recognised in the statement of profit and loss and amounts recognised in the balance sheet for the respective plans.

Statement of Profit and Loss

(a) Net Employee benefit expenses (recognised in Employee Cost)

<u>Particulars</u>		
Current Service Cost	3874.52	3335.98
Interest Cost on benefit obligation	4208.26	4034.92
Acturial (gain)/loss recognised in the year	(3447.25)	(2986.06)



For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>	<u>in ₹ Hundred</u> <u>As at 31st March 2021</u>
Expenses recognised in the Statement of Profit and Loss	4635.53	4384.84
Balance Sheet		
(b) Details of Provision for Gratuity		
Particulars		
Present value of defined benefit obligation as at the end of the year	71967.65	67332.12
Fair value of plan assets at the end of the year	-	-
Net (liability)/asset recognised in Balance Sheet	(71967.65)	(67332.12)
(c) Changes in present value of defined benefit obligations are as follows:		
Particulars		
Defined benefit obligations at the beginning of the year	67332.12	62947.28
Current Service Cost	3874.52	3335.98
Interest Cost	4208.26	4034.92
Actuarial (gain) / loss on obligations	(3447.25)	(2986.06)
Defined benefit obligations at the end of the year	71967.65	67332.12
(d) The principle assumptions used in determining gratuity obligations are as follows:		
Particulars		
Discount rate (per annum)	6.63%	6.25%
Rate of Escalation in salary (per annum)	7.00%	7.00%
The estimates of rate of escalation in salary considered in actuarial valuation has been taken into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above informations are certified by the actuary.		
(e) The expected contributions for Defined Benefit Plan for the next financial year will be in line with Financial Year 2021-22.		

37 Financial Ratios:

The Ratios as per latest amendments to Schedule III are as below:-

	<u>As at 31st March 2022</u>	<u>As at 31st March 2021</u>
(a) Current Ratio (Total Current Assets/Current Liabilities) [Current Liabilities: Total Current Liabilities -Current Maturities of Non-Current Borrowings)	1.83	1.25
(b) Debt- Equity Ratio (Net Debt/Average Equity) [Net debt: Non Current Borrowings+Current Borrowings+Non Current Liabilities-Current Investments-Cash and Cash Equivalents-Balances with Banks) (Average Equity: Equity Share Capital+Reserve and Surplus)	0.14	0.90
(c) Debt Service Coverage Ratio	4.49	2.18



For Shri Ahimsa Mines and Minerals Ltd.

Manoj Kumar Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd

[Signature]

Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>	<u>In ₹ Hundred As at 31st March 2021</u>
(EBITDA)/(Net Finance Charges+Scheduled Principal Repayment of Non Current Borrowings during the period) [EBIT: Profit Before Taxes+Depreciation+Net Finance Charges] [Net Finance Charges: Finance Costs -Interest Income]		
(d) Return on Equity Ratio (%) (Profit after Tax/Average Equity) [Average Equity: Equity Share Capital+Reserve and Surplus]	41.33	5.27
(e) Inventory Turnover Ratio (in days) (Inventory/Sale of Products in days)	31.69	35.69
(f) Trade Receivables Turnover Ratio (in days) (Trade Receivables/Revenue from Operations)	24.65	61.38
(g) Trade Payables Turnover Ratio (in days) (Trade Payables/Expenses) [Expenses: Total Expenses-Finance Costs-Depreciation and Amorisation Expense-Employee Benefit Expenses in respect of Retirement Benefits-Other Expenses with respect to Rates and Taxes]	8.62	22.04
(h) Net Capital Turnover Ratio (in days) (Working Capital/Turnover) [Working Capital: Current Assets-Current Liabilities] [Current Liabilities: Total Current Liabilities-Current Maturity of Long Term Debt] [Turnover: Revenue from Operations]	47.71	28.63
(i) Net Profit Ratio (%) (Net Profit After Tax/Turnover) (Turnover: Revenue from Operations)	19.41	5.56
(j) Return on Capital Employed (%) (EBIT/Capital Employed) [Capital Employed: Equity Share Capital+Reserve and Surplus+Non Current Borrowings+Current Borrowings+Current Maturities of Long Term Debt+Deferred Tax Liabilities] [EBIT: Profit Before Taxes+Net Finance Charges] [Net Finance Charges: Finance Cost-Interest Income]	49.17	12.67
(k) Return on investment (%) (Net Gain on Sale of Investments/Average Fund in Current Investments)	-	-

Explanations regarding variation in Ratios are as under:-



For Shri Ahimsa Mines and Minerals Ltd.

Manoj Kumar Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

- | | <u>As at 31st March 2022</u> | <u>As at 31st March 2021</u> |
|-------|---|------------------------------|
| | <i>In ₹ Hundred</i> | |
| (i) | Variation in Current Ratio as at 31st March, 2022 as compared to 31st March, 2021 is primarily due to increase in current assets. | |
| (ii) | Variation in Debt-Equity Ratio as at 31st March, 2022 as compared to 31st March, 2021 is primarily due to decrease in debt and increase in profitability | |
| (iii) | Variations in Debt Service Coverage Ratio, Return on Equity Ratio, Net Profit Ratio and Return on Capital Employed Ratio as at 31st March, 2022 as compared to 31st March, 2021 are primarily due to increase in profitability. | |
| (iv) | Variation in Trade Receivables Ratio as at 31st March, 2022 as compared to 31st March, 2021 is primarily due to decrease in Trade Receivables and increase in Turnover. | |
| (v) | Variation in Trade Payables Turnover Ratio as at 31st March, 2022 as compared to 31st March, 2021 is primarily due to decrease in Trade Payables and increase in Turnover. | |
| (vi) | Variation in Net Capital Turnover Ratio as at 31st March, 2022 as compared to 31st March, 2021 is primarily due to increase in Working Capital. | |

38 The Company has filed quarterly statements with bank in lieu of working capital facilities and variation between stock and book debts (net of advance received from customers) reported to bank with books of account have been given below:-

Name of Bank	Quarter Ended	Amount disclosed as per quarterly bank statements (in ₹ Lakhs)	Amount as per Books of Account (in ₹ Lakhs)	Difference	Reason for Variance
As at 31st March 2022					
<u>Canara Bank</u>					
Sundry Debtors	30.06.2021	393	432	(-) 39	Due to
Sundry Debtors	30.09.2021	681	725	(-) 44	overdue for
Sundry Debtors	31.12.2021	525	884	(-) 359	more than
Sundry Debtors	31.03.2022	299	392	(-) 93	ninety days*
* were not reported in Quarterly Statements					
Stock	31.03.2022	550	503	(+) 47	Excess per*
*unit rate taken in Quarterly Statements					
As at 31st March 2021					
<u>Canara Bank</u>					
Sundry Debtors	30.06.2020	315	395	(-) 80	Due to
Sundry Debtors	30.09.2020	237	321	(-) 84	overdue for
Sundry Debtors	31.12.2020	168	274	(-) 106	more than
Sundry Debtors	31.03.2021	403	471	(-) 68	ninety days*
* were not reported in Quarterly Statements					
Stock		316	268	(+) 48	Excess per*
*unit rate taken in Quarterly Statements					

39 (a) Capital Work-in-Progress:



For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>	<u>in ₹ Hundred</u> <u>As at 31st March 2021</u>
Balance at the beginning	126676.45	-
Additions	140598.40	325824.04
Capitalised during the year	-	199147.59
Balance at the end	267274.85	126676.45

(b) Ageing of Capital Work-in-Progress is as below:

As at 31st March 2022 (in ₹ Hundred)

Capital Work-In-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	140598.40	126676.45	-	-	267274.85
(ii) Projects temporarily suspended	-	-	-	-	-
Total	140598.40	126676.45	-	-	267274.85

As at 31st March 2021 (in ₹ Hundred)

Capital Work-In-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	126676.45	-	-	-	126676.45
(ii) Projects temporarily suspended	-	-	-	-	-
Total	126676.45	-	-	-	126676.45

(c) Expected completion schedule of Capital-Work-in-Progress where cost or time overrun has exceeded original plan:

As at 31st March 2022 (in ₹ Hundred)

Particulars	To be Completed				
	Upto one Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress					
Project-1	209610.47	-	-	-	209610.47
Project-2	57664.38	-	-	-	57664.38
Total	267274.85	-	-	-	267274.85

As at 31st March 2021 (in ₹ Hundred)

Particulars	To be Completed				
	Up to one Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress	-	-	-	-	-
Total	-	-	-	-	-

40 OTHER ADDITIONAL REGULATORY INFORMATION:



For Shri Ahimsa Mines and Minerals Ltd.

(Signature)

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	<u>As at 31st March 2022</u>	<u>in ₹ Hundred</u> <u>As at 31st March 2021</u>
(i) Title deeds of Immovable Property not held in the name of the Company - None		
(ii) The Company has not revalued any of its Property, Plant and Equipment during the year		
(iii) The Company has not granted any loans and advances in the nature of loans to promoters, directors, KMPs and the related parties during the year.		
(iv) Intangible assets under development -None		
(v) The Company does not have any Benami property, where any proceedings has been initiated or pending against the Company for holding any Benami property.		
(vi) The Company is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.		
(vii) The Company has not made any dealings with struck off companies during the year.		
(viii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.		
(ix) The Company does not have any Subsidiary Company, therefore, provisions for number of layers prescribed under Section 2(87) of the Act are not applicable to the Company.		
(x) No any Scheme of Arrangements was approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013.		
(xi) The Company has not received any fund from any person(s) or entity(is) including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of Ultimate Beneficiaries.		
(xii) The Company has not advanced or loaned or invested funds to any person(s) or entity(is), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of Ultimate Beneficiaries.		
(xiii) The Company does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.		
(xiv) Provisions of Section 135 of the Companies Act, 2013 regarding CSR activities are not applicable to the Company		
(xv) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.		

41 Segment Reporting Policies:

Identification of Segments:

Primary segment

Business Segment : The Company produces Caffeine Anhydrous Natural and Green Coffee Bean Extract from Crude Caffeine. As a result, the entire business has been considered as one single segment.



For Shri Ahimsa Mines and Minerals Ltd.


Managing Director

For Shri Ahimsa Mines and Minerals Ltd.


Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

in ₹ Hundred

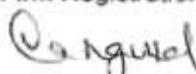
As at 31st March 2022

As at 31st March 2021

- 42 Previous year's figures have been regrouped/restated wherever found necessary to confirm to the classification of the current year.

As per our Report of even date attached


For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)


(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Date : 31st August, 2022



For and on behalf of the Board of Directors


(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Jain)
Whole Time Director (DIN 00434515)